

## HEERF (CARES Act Funding) Information Student Aid

SUNY Polytechnic Institute (also referred to as SUNY Poly) acknowledges an authorized representative of the institution has signed and returned to the Department the Certification and Agreement and the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

SUNY Poly has received or will receive \$1,064,755 from the Department of Education pursuant to the Certification and Agreement [for] Emergency Financial Aid Grants to Students.

SUNY Poly has distributed \$165,277.02 thus far under Section 18004(a)(1) of the CARES Act as of August 24, 2020

SUNY Polytechnic Institute has determined that approximately 1,711 students at the institution are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

Approximately 123 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of August 24, 2020. Due to the application deadline of July 6<sup>th</sup> for the initial application round, this is a difference of 123 additional students and \$165,277.02 spent since the 30 Day Report.

SUNY Poly has prioritized awarding of Emergency Financial Aid Grants to its students in the following manner (methodology):

During the first round of CARES (HEERF) awarding, SUNY Polytechnic Institute planned to award Higher Education Emergency Relief Funds in two manners:

- The first method will award a **Base Grant** to eligible students. Students are required to submit an application, in which they will identify areas of eligible expenses and request an award amount. The maximum base grant award amount will be dependent upon response rate and Expected Family Contribution (EFC):
  - Approximately 21% of the allocation will be awarded in the Base Title IV grant category to students with an EFC greater than \$5576
  - Approximately 59% of the allocation will be awarded in the Base +Pell grant category to students with an EFC less than \$5576
  - Approximately 21% of the allocation will be reserved for Supplemental/Future awards.

The percentages are dependent upon student response rates. This ensures students who exhibit higher need will receive a larger HEERF award than students who have demonstrated lower need. Students who request less than the calculated base award

will receive the amount requested. Students whose request is equal to or more than the calculated award will receive the maximum calculated award.

- The second method will award a **Supplemental/Future Grant** to students who demonstrate need above the Base Grant amounts.

Due to a lower than expected application response rate, SUNY Poly increased the maximum Base Award to \$6,195.

Under Section 18004(a)(1) of the CARES Act, students received awards ranging from \$0 to \$6,195.

An email with a link to the application was sent to potentially eligible students' SUNY Poly email addresses on June 23, 2020. Students may apply to receive emergency funds through a web-based form. Students may include documentation which will demonstrate how you were affected by the virus and what expenses you will pay with the funds if you wish to be considered for additional money through the Supplemental Grant.